ENVOY TEXTILES LIMITED

Corporate & Registered Office: Envoy Tower (5th – 8th Floor)
18/E, Lake Circus Kalabagan, West Panthapath, Dhaka-1205

ISSUANCE OF ZERO COUPON BOND

This is for information of all concerned that Bangladesh Securities and Exchange Commission vide its letter, ref. no.# BSEC/CI/CPLC-83/2017/31, dated 16 January 2018 has accorded consent under Bangladesh Securities and Exchange Commission (Private Placement of Debt Securities) Rules, 2012 to Envoy Textiles Limited to issue a 5-year series Zero Coupon Bond with face value of BDT 1,500.00 Million at a discounted value of BDT 1,224.24 Million through private placement to the potential investors.

The said Zero Coupon Bond shall be redeemable, non-convertible in nature with a discount rate of 7.75% and to be issued in series with maturities starting from 6 months to 5 years. An investor will have to subscribe across all 10 tenures (each semiannual periods) proportionately.

Repayment of bond shall be started from the end of 6th month from the closing date and be redeemed in 10 semiannual tranches.

The fund to be raised through issuance of Zero Coupon Bond shall be used in capital investment in order to strengthen the production facilities and to settle down the existing high cost debt.

Sd/-
M Saiful Islam Chowdhury FCS
Company Secretary

Wednesday, 17 January 2018
Dhaka

Paper ad size : 6”x3 Column